## Ordinance 2018 - \_\_03\_\_\_

## An Ordinance Establishing a Local Road and Bridge Matching Grant Fund #258

Whereas, The Town of Advance, Indiana, shall be receiving grant monies from the Indiana Department of Transportation local road and bridge matching grant fund pursuant to Indiana Code 8-23-30 et. seq.; and

Whereas, The Town Council of the Town of Advance, Indiana now determines it to be in the best interest of the Town and its taxpayers that a Local Road and Bridge Matching Grant Fund be established for the purpose of receiving funds from the Indiana Department of Transportation, pursuant to Indiana Code 8-23-30 et. seq.

**NOW, THEREFORE, BE IT ORDAINED** by the Town Council of the Town of Advance, Indiana, that:

<u>Section 1. Creation of Local Road and Bridge Matching Grant Fund.</u> There is hereby established a Local Road and Bridge Matching Grant Fund to receive grant funds from the Indiana Department of Transportation to be used for "eligible projects" as defined by Indiana Code 8-23-30-1, including expenditures on bridge and road repairs.

<u>Section 2. Appropriations.</u> The Town Council of the Town of Advance may authorize the expenditure of funds from the Local Road and Bridge Matching Grant Fund by appropriations made in the same manner as other funds are appropriated that receive grant monies.

<u>Section 3. Effective Date.</u> This Ordinance shall be in full force and effect from and after the date of passage.

Matt Johnson, Council President

Dale Thompson, Member

Melody Fry, Member

Attest:

Shari Johnson, Clerk-Treasurer