

TOWN OF ADVANCE

SPECIAL MEETING – MINUTES

LOCATION: ADVANCE FIRE DEPARTMENT

May 21, 2020

7:00 PM

112 N. Main – P. O. Box 67 Advance, IN 46102 Phone: (765) 676-6611 – Fax (765)
676-6696

Email: advanceCT@townofadvance.com

Council Members: Matt Johnson, Melody Fry, Dale Thompson, and Jim Caldwell

Clerk Treasurer – Shari Johnson

Marshall: Brad Thomas

President Fry called the Meeting to order at 19:00

Pledge

Attendees:

Council Members: Melody Fry, President, Dale Thompson, Matt Johnson and Jim Caldwell Council Members

Clerk-Treasurer: Shari Johnson

Also in attendance: Steve Brock, Town CPA (Virtually), Matt Bowen, and Gary Ladd, Town Engineer, Amy Nooning, Town Attorney (virtually).

Due to the Coronavirus, everyone was spaced 6 feet apart for social distancing and masks were made available for extra protection. There was hand sanitizer available as well.

President Fry announced that the meeting was posted in the paper (Lebanon Reporter), at the Town Hall, Post Office and at the Fire Department. Notice was

also placed on the Town's website as well as the three Town chatters. Notice was also given to residents who would want to call in by Virtual Call.

President Fry turned the meeting over to Steve Brock, the Town's CPA.

Mr. Brock advised that the loan amount from SRF (State Revolving Fund) was increasing from \$109,000 to \$157,628 with interest decreasing from 2.5% to 2.0% with repayment over 20 years. The amount in forgivable loans from SRF was \$1.1 million. The rates needed to increase to cover repayment of the loan and operations. Rates will be increasing 2.5% over what was increased in December.

Discussion ensued.

CT Johnson stated that the town received an OCRA grant in the amount of \$700,000. Combined with the SRF forgivable loan, the town received \$1.8 million towards the WWTP Project and that was an incredible thing for the town.

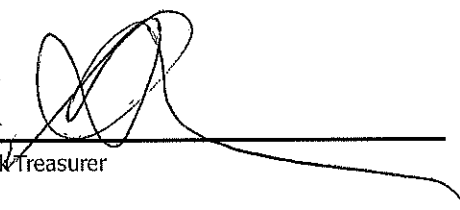
No questions were presented.

President Fry read Ordinance 2020-02: An Ordinance Amending the Rates and Charges for the Sewage Works Utility of the Town of Advance.

Notice for a Public Hearing will be placed and letters to out-of-town residents on May 22, 2020.

Councilman Thompson made a motion to adjourn.

Meeting adjourned at 19:12.

X 
Clerk/Treasurer

X 
President